

## **FSA recommends With Profits fund review**

The FSA has recommended that policyholders need to review their With Profits plans.

Investment Providers, Advisers and the Financial Services Authority (FSA) are finding the problems associated with many With Profits bonds a headache!

Under new guidelines issued by the FSA named "treating customers fairly" advisers must now be able to demonstrate a duty of care to their clients.

It is therefore suggested that there is an expectation to review clients existing With Profit investments due to the fall in returns over recent years as there are therefore extreme differences in the actual returns compared with those on the illustrations that were issued when the plans were taken out.

With even the best performing funds only passing on bonuses in the region of 4% many people are now predicting that this could become another area of miss-selling in future years.

We have experienced IFAs available to inform people of the facts regarding their own plans. Our approved advisers will be able to highlighting the options open to policyholders.

Enquire through our enquiry pages.